

AGENDA FOR
REGULAR AND ANNUAL MEETING OF
OKLAHOMA CITY REDEVELOPMENT CORPORATION
431 WEST MAIN, SUITE B
WEDNESDAY, JULY 19, 2017
10:00 a.m.

“Business will commence as soon after 10:00 a.m. as the Oklahoma City Redevelopment Authority is adjourned”

1. Call to Order
2. Statement of Compliance with the Oklahoma Open Meeting Law
3. Roll Call
4. Reading and Approval of Minutes of a Regular and Annual Meeting of the Board of Directors held on Wednesday, July 20, 2016
5. Election of Officers
6. Resolution of the Oklahoma City Redevelopment Corporation Authorizing the use of Advancements for Payment of Certain Costs Incurred by the Oklahoma City Urban Renewal Authority in Connection with Proposed and Approved Projects and Approving and Ratifying Actions through June 30, 2017
7. Resolution Authorizing Signatories for the Payment and Investment of Money on Behalf of the Oklahoma City Redevelopment Corporation
8. Consideration of any Old Business, including any Tabled or Otherwise Continued Items
9. Staff Reports
10. Citizens to be heard
11. Adjourned

POSTED at the offices of the Oklahoma City Redevelopment Corporation and the City Clerk's Office by 10:00 a.m. Tuesday, July 18, 2016 by Pam Lunnon, Executive Assistant

MINUTES OF A REGULAR AND ANNUAL MEETING
OF THE
OKLAHOMA CITY REDEVELOPMENT CORPORATION

The Regular and Annual Meeting of the Board of Directors of the Oklahoma City Redevelopment Corporation was held on Wednesday, July 20, 2016 at 10:10 a.m. in the offices of the Corporation at 431 West Main, Suite B, Oklahoma City, Oklahoma.

The Vice-Chairman called the meeting to order and stated that the meeting was being held in compliance with the Oklahoma Open Meeting Law. Upon roll call the following members were present:

Mr. Mark Beffort
Mr. Russell M. Perry
Ms. Mary Mélon
Mr. James R. Tolbert

Commissioners Absent:

Mr. J. Larry Nichols

Staff members present:

Catherine O'Connor, Executive Director
Dan Batchelor, OCURA General Counsel
Leslie Batchelor, OCURA Associate General Counsel
Nicolle Goodman, The Alliance for Economic Development
Geri Kenfield, The Alliance for Economic Development
Cassi Poor, The Alliance for Economic Development
Cynthia McCollum, The Alliance for Economic Development
Pam Lunnon, The Alliance for Economic Development
Mitchel Moore, The Alliance for Economic Development

Others present:

Steve Lackmeyer, The Oklahoman

The Vice-Chairman requested a motion to approve, as circulated, the minutes of a Regular and Annual Meeting held on Wednesday, July 15, 2015.

Ms. Beffort moved the adoption of the minutes, and upon second by Mr. Mélon, the vote was as follows:

Mr. J. Larry Nichols	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Ms. Mary Mélon	Aye
Mr. Mark Beffort	Aye

Minutes adopted.

OCRC Board of Directors, July 20, 2016

The Vice-Chairman called for Election of Officers

Vice-Chairman stated it is time to conduct the annual election of officers for the Oklahoma City Redevelopment Corporation and the following has been recommended:

President:	J. Larry Nichols
Vice President:	James R. Tolbert, III
Secretary:	Mary Mélon
Assistant Secretary:	Russell Perry
Treasurer	Mark Beffort

Mr. Beffort moved to adopt the officers, and upon second by Mr. Perry, the vote was as follows:

Mr. J. Larry Nichols	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Ms. Mary Mélon	Aye
Mr. Mark Beffort	Aye

Officers adopted.

The Vice-Chairman introduced the following resolution:

“Resolution of the Oklahoma City Redevelopment Corporation Authorizing the Use of Advancements for Payment of Certain Costs Incurred by the Oklahoma City Urban Renewal Authority in Connection with Proposed and Approved Projects and Approving and Ratifying Actions through June 30, 2016”

Mr. Beffort moved the adoption of the resolution; and upon second by Mr. Mélon, the vote was as follows:

Mr. J. Larry Nichols	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Ms. Mary Mélon	Aye
Mr. Mark Beffort	Aye

Resolution adopted

“Resolution Approving the Grant Agreement between the Oklahoma City Redevelopment Corporation, an Oklahoma Not-For-Profit Redevelopment Corporation, and Progress OKC, a Community Development Corporation, Inc.”

Mr. Beffort moved the adoption of the resolution; and upon second by Mr. Mélon, the vote was as follows:

Mr. J. Larry Nichols	Absent
Mr. Russell M. Perry	Aye
Mr. James R. Tolbert, III	Aye
Ms. Mary Mélon	Aye
Mr. Mark Beffort	Aye

Resolution adopted

The Vice-Chairman asked for consideration of old business, staff reports, and citizens to be heard.

There being no further business to come before the Board, the Oklahoma City Redevelopment Corporation was adjourned at 10:17 a.m.

SECRETARY

OKLAHOMA CITY REDEVELOPMENT CORPORATION

105 N. Hudson, Suite 101 • Oklahoma City, Oklahoma 73102 • 405 / 235 / 3771 • Fax 405 / 232 / 8317

CATHERINE O'CONNOR
Executive Director

To: Board of Commissioners of the Oklahoma City Redevelopment Authority
From: Catherine O'Connor, Executive Director
Date: July 19, 2017
Ref: Election of Officers

Background: Officers of the Oklahoma City Redevelopment Corporation ("OCRC") are elected each year in July. The current OCRC officers are:

President: J. Larry Nichols
Vice President: James R. Tolbert, III
Secretary: Mary Mélon
Assistant Secretary: Russell Perry
Treasurer: Mark Beffort

Recommendation: It is recommended to retain the current officers for the coming year.

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CATHERINE O'CONNOR
Executive Director

To: Board of Directors of the Oklahoma City Redevelopment Corporation
From: Catherine O'Connor, Executive Director
Date: July 19, 2017
Ref: Resolution of the Oklahoma City Redevelopment Corporation Authorizing the use of Advancements for Payment of Certain Costs Incurred by the Oklahoma City Urban Renewal Authority in Connection with Proposed and Approved Projects and Approving and Ratifying Actions through June 30, 2017

Background: The Oklahoma City Redevelopment Corporation, a not-for-profit redevelopment corporation ("Corporation") was organized for the purpose of aiding and providing financial assistance to the Oklahoma City Urban Renewal Authority ("Authority") in connection with its proposed and approved redevelopment activities.

Summary of Agenda Item: The resolution for consideration ratifies and authorizes the Authority's use of advancements from the Corporation to pay costs authorized by the Board of Commissioners of the Authority in connection with planning and implementation of redevelopment project activities for which funds are not presently available.

Recommendation: Approval of Resolution

Attachments: None

**RESOLUTION OF THE OKLAHOMA CITY REDEVELOPMENT CORPORATION
AUTHORIZING THE USE OF ADVANCEMENTS FOR PAYMENT OF CERTAIN
COSTS INCURRED BY THE OKLAHOMA CITY URBAN RENEWAL AUTHORITY
IN CONNECTION WITH PROPOSED AND APPROVED PROJECTS AND
APPROVING AND RATIFYING ACTIONS THROUGH JUNE 30, 2017**

WHEREAS, the Oklahoma City Redevelopment Corporation, a not-for-profit redevelopment corporation (“Corporation”), was organized for the purpose of aiding and providing financial assistance to the Oklahoma City Urban Renewal Authority (“Authority”) in connection with its proposed and approved redevelopment activities; and

WHEREAS, the Authority is engaged in the planning, undertaking, and implementation of existing and proposed redevelopment projects pursuant to the Oklahoma Urban Redevelopment Law and the Oklahoma Local Development Act; and

WHEREAS, such planning and implementation activities are undertaken at the request of the City of Oklahoma City and include, but are not limited to the Downtown/MAPS Economic Development Project Plan, the Central Business District Urban Renewal Plan, the Core to Shore Urban Renewal Plan, the Harrison-Walnut Urban Renewal Plan, the MAPS-Sports-Entertainment-Parking Support Redevelopment Plan, the Oklahoma Health Center Economic Development Plan, the Northeast Renaissance Urban Renewal Plan, and other redevelopment activities; and

WHEREAS, it is appropriate and desirable to authorize advancements of funds from the Corporation to the Authority for payment of costs incurred in connection with proposed and approved redevelopment activities, to confirm prior transactions, and to ratify prior transactions through June 30, 2017.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Oklahoma City Redevelopment Corporation Authority as follows:

1. Prior advancements of funds from the Corporation to the Authority through June 30, 2017, in connection with planning and implementation of redevelopment projects are ratified and approved.
2. Additional advancements of funds from the Corporation to the Authority to pay costs authorized by the Board of Commissioners of the Authority in connection with planning and implementation of redevelopment project activities are authorized and approved.
3. To the extent that reimbursement is obtained for any such costs, the Authority shall repay the Corporation without interest.

4. Actions of the Officers, the Executive Director, and Legal Counsel of the Corporation taken with respect to the activities described above are authorized, approved, and ratified through June 30, 2017.

I, _____, Secretary of the Board of Directors of the Oklahoma City Redevelopment Corporation, certify that the foregoing Resolution was duly adopted at a **regular and annual** meeting of the Board of Directors of the Oklahoma City Redevelopment Corporation, held at its offices at the Arts District Garage Conference Room, 431 West Main, Suite B, Oklahoma City, Oklahoma 73102, on the **19th** day of **July, 2017**; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during said meeting; and that the Resolution was duly adopted by a majority of the Directors present.

SECRETARY

(SEAL)

OKLAHOMA CITY REDEVELOPMENT CORPORATION

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CATHERINE O'CONNOR
Executive Director

To: Board of Commissioners of the Oklahoma City Redevelopment Corporation
From: Catherine O'Connor, Executive Director
Date: July 19, 2017
Ref: Resolution Authorizing Signatories for the Payment and Investment of Money
on Behalf of the Oklahoma City Redevelopment Corporation

Background: The Executive Director finds it necessary and appropriate to memorialize the names of those with signing authority on orders and checks for the payment and investment of money by the Oklahoma City Redevelopment Corporation.

Summary of Agenda Item: The resolution for consideration names those authorized to sign orders and checks on behalf of the Oklahoma City Redevelopment Corporation and authorizes the Executive Director to add and remove signatories as necessary and appropriate.

Recommendation: Approval of Resolution.

RESOLUTION AUTHORIZING SIGNATORIES FOR THE PAYMENT AND INVESTMENT OF MONEY ON BEHALF OF THE OKLAHOMA CITY REDEVELOPMENT CORPORATION

BE IT RESOLVED that all orders and checks for the payment and investment of money by the Oklahoma City Redevelopment Corporation shall be signed and countersigned. The following are designated as document signers and counter-signers:

J. Larry Nichols, President of the Oklahoma City Redevelopment Corporation

James. R. Tolbert III, Vice President of the Oklahoma City Redevelopment Corporation

Mark Beffort, Treasurer of the Oklahoma City Redevelopment Corporation

Catherine O'Connor, Executive Director of the Oklahoma City Redevelopment Corporation

Geri Harlan, CFO of The Alliance for Economic Development of Oklahoma City, Inc.

The Executive Secretary of the Oklahoma City Redevelopment Corporation is authorized to furnish a copy of this Resolution to any bank with whom the Oklahoma City Redevelopment Corporation deposits or invests funds and to such other persons and organizations as may be entitled thereto in the proper conduct of the business of the Oklahoma City Redevelopment Corporation and from time to time furnish certificates showing the identity of the persons then occupying the positions indicated.

BE IT FURTHER RESOLVED that the Executive Director is authorized to add and remove signatories as necessary and appropriate and that prior resolutions inconsistent with this Resolution are hereby rescinded.

I, _____, Secretary of the Oklahoma City Redevelopment Corporation, certify that the foregoing Resolution was duly adopted at a **regular and annual** meeting of the Board of Directors of the Oklahoma City Redevelopment Corporation held at the Arts District Garage Conference Room, 431 West Main Street, Suite B, Oklahoma City, Oklahoma, on the **19th** day of **July, 2017**; that any notice required to be given of such meeting was properly given; that a quorum was present at all times during such meeting; and that said Resolution was adopted by a majority of those present.

SECRETARY

(SEAL)