**RESOLUTION No. \_\_\_\_\_\_\_\_\_**

A RESOLUTION FUNDING THE OKLAHOMA INDUSTRIES AUTHORITY,

 A PUBLIC TRUST

 **WHEREAS**, on December 15th, 1966, the Oklahoma County Board of County Commissioners approved a trust indenture creating Oklahoma County Industries Authority ( the “Authority”), a public trust formed pursuant to Section 176 *et seq*. of Title 60, to promote and encourage the development of industry and commerce within Oklahoma County; and

 **WHEREAS**, on November 10th, 2020, the Oklahoma County Budget Board voted to transfer Fifteen Million Dollars and No Cents ($15,000,000.00) from Special Project Fund 1400 CARES Act to Oklahoma Industries Authority (OIA); and

 **WHEREAS,** the transfer will allow OIA to establish a COVID-19 response program(s) for businesses, non-profit organizations, educational, medical or other entities within Oklahoma County; program(s); and

**WHEREAS,** OIA will establish program eligibility requirements in accordance with the scope and purpose of OIA’s trust indenture and the requirements placed upon CARES fund dollars by the U.S. Treasury Department

 **NOW THEREFORE BE IT RESOLVED** that the Oklahoma County Board of County Commissioners does hereby approve the transfer of Fifteen Million Dollars and No Cents ($15,000,000.00) to OIA and directs payment in accordance with established County Claim Procedures.

 **APPROVED** this \_\_\_\_\_ day of\_\_\_\_\_\_\_\_\_\_\_\_.

BOARD OF COUNTY COMMISSIONERS

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 Chair

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Member

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 Member

ATTEST:

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David B. Hooten, County Clerk